

16 January 2014

To: The 1958 Perpetual Endowment Fund Board and The Class of 1958

Subject: 2013 Annual Report for the USMA Class of 1958 Perpetual Endowment Fund

Dear USMA Class of '58

It has been a great year to be in the stock market. Your fund has done very well this year and I'm glad we maintained the aggressive portfolio through the market turmoil we have seen over the past several years.

Here is a status report of your Class Endowment as of 31 December 2013:

1. 2013 RESULTS

Value on 1 January 2013:	\$654,822
2013 Contributions:	\$ 2,500
Grants to Class of '58 Fund:	\$ (50)
Change in Account Value:	\$192,250

Value on 31 December 2013:	\$849,322
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2. SINCE INCEPTION:

Total Investments:	\$508,830
Total Withdrawals:	\$ (75,600)
Paper Profit:	\$416,092

3. ACCOUNT PERFORMANCE:

Average Amount Invested 2013:	\$656,047
Return On Investment:	\$192,050
2013 Rate of Return:	29.27%

4. 2013 FUND and MARKET PERFORMANCE

U.S. Equity Pool:	33.31%
Total Market Index Pool:	32.61%
International Equity Pool:	15.32%

S&P 500:	32.39%
Dow Jones U.S. Total Stock Market Index:	33.47%
MSCI (International Index):	15.42%

As reported a few years ago, the fund is required to contribute \$250 every seven years to a charitable cause. The Endowment Board voted to accomplish this with an automatic donation to the AOG - Class of 1958 fund of \$50 each year on 4 June (your graduation date). In addition, the Fund granted \$75,000 in 2012 towards the funding of the First Class Club Renovation and upgrade.

Several members of the Class of 1958 have included the Gift Fund as a beneficiary in their estate documents. Currently, this totals \$76,958. If you have done so, please drop me a line so that I can annotate that in the Treasurer's records.

I am proud to serve as the Class Endowment Treasurer. If you would care to send contributions to the fund, please mail your check to the below address, made payable to **Fidelity Investments CGF-1958**.

Sincerely,

Russell G. Robertson, CFP[®], ChFC[®], CASL[®]
COL (Ret) USMA Class of '82
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