

## 9 JUNE 2010 EC Meeting Minutes

The EC met on 9 June at the Fairfax ANCC. Members present -- Hall, Smith Schonberger, Hruby, Bauer, Luman and Raymond. Bradshaw participated by speaker phone. John Evans and Jack Downing attended per request to discuss the Class endowment and activities pursuant to the 100<sup>th</sup> Anniversary of our graduation.

The minutes of the April meeting were accepted and approved.

### Treasurer's Report

Bauer provided the June Financial Report as follows:

USAA Checking Account:	\$701.58
LEGG Mason Global Asset Management Account:	\$12,842.38*
T. Rowe Price Mutual Fund:	\$29,331.25
Total:	\$42,855.21

\*Does not reflect the Second Quarter Report

Expenditures since last meeting:

1) Newsletter &VN Wreath	(\$381)
2) Capelle Award	(\$311)

### Anniversary Activities

Downing asked that the EC address our 100<sup>th</sup> Anniversary activities. He proposed the following:

- A memorandum of understanding the Class of 2008 and the AOG regarding the activities we propose, specifically the "exhumation" of the Class Time Capsule.
- The Class of 2008 be asked to officiate at the ceremony.
- The time capsule exhumation be used as an opportunity to transfer the PEF.
- Classmates make their families aware of the proposed ceremony in hopes that some will attend. (Note: Hall estimated that at that time the class should have 300 descendents and hoped that at least 50 of that number may be able to attend.)

Evans stated that by law a minimum of 50% of the existing endowment would have to be transferred at that time with a further donation every 10 years thereafter. As designed, endowment fund management should be transferred to class descendents in the years ahead, with the hope that some will be graduates of the Academy.

The committee agreed:

- To informal contact with the AOC and the Class of 2008 with Downing as the POC.
- To ensure that the class' concerns were reflected in our minutes.
- To address Anniversary activities at the October Mini-Reunion.

- At some point the Class operating funds will be transferred to the PEF.
- Downing would be tasked as the planning project officer for the Anniversary activities in the years ahead.

### Distinguished Graduate Awards

It was noted that we have yet to have a Classmate designated as a Distinguished Graduate as our efforts to date have been unsuccessful. It was acknowledged by all that we have several good candidates. Our strategy in the past has been to limit our nominations to one candidate per cycle, so as not to compete with one another. Hall indicated that he discussed this issue with a representative of the Class of 1956 at a recent USMA Leaders Conference who indicated that their success (5 successful nominations) was largely a function of the participation in the process by the nominees themselves. The committee agreed that we should proceed to nominate deserving Classmates. Accordingly Bradshaw and Smith agreed to contact potential nominees to 1) determine their interest and 2) to gain their support in writing the nomination. It was agreed that we should go forward with one nominee for 2010 and two nominees in 2011.

### Executive Committee Composition, Policies, and Procedures

The Committee continued its discussion of proposed revisions to the Policies and Procedures document. It was agreed that:

- That the document be dated.
- That the name be changed to Executive Committee Composition, Policies and Activities.
- The Secretary will serve as Vice Chairman.
- In Section II committee composition be changed to at least five men who graduated WITH THE Class of 1958.
- In the area of Committee responsibilities (1) Class Gifts be changed to Class Gifts and Awards (2) Social Activities be changed to Class Activities and (3) Class Initiatives be changed to Wounded Warriors. It was also agreed to add as a committee responsibility Class Database Coordination.
- In the area of Support Activities, it was agreed to add Widow Support.
- Any member of the Class is eligible for Committee membership, irrespective of his location.
- In Section III a series of edits was agreed to (see accompanying Policies and Procedures Document).
- In Section V, change title to Management of Class Funds.
- The Class Treasurer will obtain Committee approval before moving Class Funds.
- The PEF is controlled by its own board, not the Treasurer.
- In Section VIII, the Financial Management subsection was moved to Section V
- Widow Support Group changed to USMA 1958 Widow Network.

The Committee agreed to review these changes at the next meeting to be held in September.