

**USMA CLASS OF 1958  
OPERATING FUND  
BALANCE SHEET  
AS OF DECEMBER 31, 2008**

**ASSETS**

**CURRENT ASSETS**

CHECKING ACCOUNT	\$ 606.65	
RUSHMORE (FBR) FUND	15,832.67	
T ROWE PRICE INDEX FUND	22,036.05	
<b>TOTAL CURRENT ASSETS</b>		<b>\$ 38,475.37</b>

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**LIABILITIES AND NET WORTH**

**LIABILITIES**

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**NET WORTH**

AS OF 1/1/08	\$ 60,700.25	
OPERATONAL LOSS	(9,557.35)	
 UNREALIZED CAPITAL LOSS		
T ROWE PRICE INDEX FUND	(12,977.43)	
RUSHMORE (FBR) FUND		

OPENING BALANCE	\$ 17,555.32	
LESS CHECKS PAID	(2,032.55)	
ADJUSTED BASIS	15,522.77	
CLOSING BALANCE	15,832.67	
UNREALIZED GAIN FBR		309.90

<b>TOTAL NET WORTH</b>	<b>\$ 38,475.37</b>	<b>\$ 38,475.37</b>
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**USMA CLASS OF 1958  
OPERATING FUND  
INCOME STATEMENT  
2008**

**REVENUES**

REUNION FEES	\$ 287,790.25
HAT SALES	5,715.00
SALE OF REUNION BOOKS	5,075.00
SALE OF DVDS	4,858.00
SALE OF CLASS COINS	1,126.00
CHECKING ACCOUNT INTEREST	62.67

<b>TOTAL INCOME:</b>		<b>\$ 304,626.92</b>
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**EXPENSES**

MEMORIAL GIFTS	\$ 2,561.19
REUNION REFUNDS	8,616.27
REUNION EXPENSES	236,546.37

<b>CLASS REUNION BOOKS</b>	<b>56,852.39</b>	
<b>CLASS COINS</b>	<b>870.00</b>	
<b>TIME CAPSULE</b>	<b>1,062.50</b>	
<b>DVDS</b>	<b>2,252.36</b>	
<b>HAT PURCHASES</b>	<b>1,809.10</b>	
<b>MISCELLANEOUS EXPENSES</b>	<b>3,614.09</b>	
<b>TOTAL EXPENSES:</b>		<b>314,184.27</b>
<b>OPERATIONAL LOSS</b>		<b>\$ (9,557.35)</b>