

USMA CLASS OF 1958
OPERATING FUND
BALANCE SHEET
AS OF DECEMBER 31, 2007

ASSETS

CURRENT ASSETS		
CHECKING ACCOUNT	\$ 8,131.45	
RUSHMORE FUND	17,555.32	
T. ROWE PRICE INDEX FUND	35,013.48	
TOTAL CURRENT ASSETS		\$ 60,700.25
		=====

LIABILITIES AND NET WORTH

LIABILITIES		\$0
NET WORTH		
AS OF 1/1 07	\$ 69,342.34	
NET INCOME		
FROM OPERATIONS	(11,100.18)	
UNREALIZED CAPITAL GAINS	2,458.09	
TOTAL NET WORTH		60,700.25
TOTAL LIABILITIES AND NET WORTH		\$ 60,700.25
		=====

OPERATING FUND
INCOME STATEMENT

<u>REVENUES</u>		
CLASS COINS	\$ 969.81	
CHECKING ACCT INTEREST	18.44	
HAT SALES	378.00	
TOTAL REVENUES		\$ 1,366.25
<u>EXPENSES</u>		
CLASS COINS	560.32	
MEMORIALS	1,321.09	
MAILING/POSTAGE	741.87	
50TH REUNION EXPENSES	9,139.95	
GIFTS	538.46	
MEETING EXPENSE	164.74	
TOTAL EXPENSES		12,466.43
NET INCOME		\$ (11,100.18)