

**Class Funds USMA 1958
Annual Report Calendar Year 2002
As of 31 December, 2002**

CLASS OF 1958 OPERATING FUND

<u>Revenues</u>	<u>2002</u>	<u>2001</u>
Interest, Dividends, Capital Gains	\$485.86	\$1,058.30
Art Fund	75.00	1,512.00
Functions	195.00	0.00
Breckenridge Ski Mini	0.00	2.20
Donations (Classmate Assistance)	<u>3,800.00</u>	<u>0.00</u>
Total Revenues	\$4,555.86	\$2,572.50
<u>Expenditures</u>		
2002 Mini-reunion Expense	540.00	0.00
Memorials	654.91	179.11
Printing, postage, supplies	339.45	741.67
Special Initiatives mailing	156.49	0.00
Art Fund	121.08	1,264.06
Gerry Capelle Award	210.60	200.00
Malone Endowment	115.85	103.69
Class Meetings/Functions	0.00	50.67
Advertising (AOG)	200.00	0.00
Classmate Assistance	4,000.00	0.00
Miscellaneous	<u>20.00</u>	<u>0.00</u>
Total Expenditures	\$6,358.38	\$4,039.20
<u>Unrealized Capital Gain/(Loss)</u>		
T.Rowe Price Equity 500 Index Fund	(\$4,099.67)	(\$2,622.87)

Operating Fund Balance Sheet

<u>ASSETS</u>		
Checking Account	\$979.04	\$1,261.22
2002 Mini-Reunion	0.00	2000.00
Rushmore Funds Savings Account	27,834.06	27,549.12
T.Rowe Price Equity 500 Index Fund	<u>13,674.65</u>	<u>17,579.60</u>
Total Assets	\$42,487.75	\$48,389.94
<u>LIABILITIES</u>		
	0.00	0.00
<u>NET WORTH</u>		
	\$42,487.75	\$48,389.94

CLASS OF 1958 GIFT FUND
(Managed by AOG)

<u>Revenues</u>	<u>2002</u>	<u>2001</u>
Contributions	\$3,182.00	\$2,801.00
Dividends/Interest/CapGain(Loss)	(15,057.77)	(6,799.25)
Total Revenues	(\$11,875.77)	(\$3,998.25)
<u>Expenditures</u>		
Grants (1 st Class Club)	\$50,275.00	0.00
AOG Taxes	5,653.11	0.00
Total Expenditures	\$55,928.11	\$287.00
Net Revenues	(\$67,803.88)	(\$4,285.25)
Net Worth	\$24,946.14	\$92,750.02

CLASS OF 1958 PERPETUAL ENDOWMENT FUND
(Managed by Class Endowment Board)

	<u>2002</u>	<u>2001</u>
Beginning Year Value	\$138,351.06	\$134,905.82
Contributions	135,007.78	18,592.92
Expenditures	0.00	0.00
Capital Gain/(Loss)	(35,321.19)	(15,147.68)
Ending Year Value	238,038.19	138,351.06